

## OOCL Panama named at Geoje Shipyard, Korea

Contributed by Administrator

OOCL is proud to announce on April 24, 2008, the christening of the sixth Panamax class vessel in our line of sixteen 4,500-TEU vessels ordered from Samsung Heavy Industries.

The new vessel was christened the m.v. OOCL Panama by sponsor Mrs Ana Matilde Arias de Aleman, the wife of Mr Alberto Aleman Zubieta, chief executive officer of the Panama Canal Authority.

“The Panama Canal is considered to be one of the seven wonders of the modern world, and is a spectacular feat of engineering and architecture. It has provided the world with a vital inter-oceanic link, and has had an unprecedented impact on the world shipping industry. The current Panama Canal expansion project, due to be completed in 2014, is the most ambitious plan since the Canal was constructed. We are very honoured to name our newest vessel after such a fascinating and historically important part of the world,” said Mr CC Tung, chairman and CEO of OOIL, speaking at the vessel’s christening ceremony in Korea. “With such vessels, OOCL can improve the service we provide to our customers, offering greater economies of scale, increased capacity and frequency of sailings.”