

## 25pc duty levied on export of waste of copper, aluminum

Contributed by Administrator

The federal government has imposed regulatory duty at the rate of 25 per cent on export of waste and scrap of copper and aluminum, says an SRO issued by Federal Board of Revenue (FBR).

According to the SRO-(1)2010, a regulatory duty at the rate of 25 per cent has been imposed ad valorem on export of waste and scrap of copper and aluminum as well as on bars, rods, ingots, slabs, and billets made thereof from 13th March, 2010 to 30th June, 2010 on the basis of ECC's decision. The position shall be reviewed at the time of budget formulation for financial year 2010-11.

Hamid Raza Wattoo

Secretary PR

Source: FBR Press Release